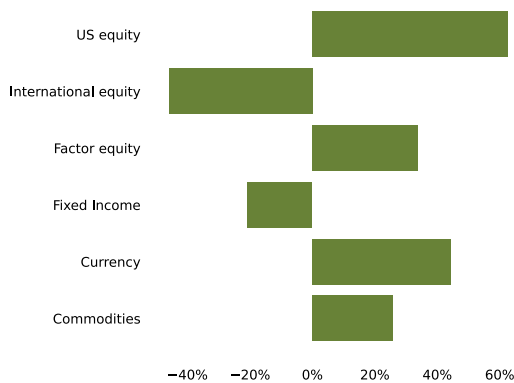# EZ | alternative

The EZ-A strategy deploys a unified, cross-asset quantitative model derived from established academic research. The strategy seeks to provide an attractive absolute return with no use of leverage and a relatively low targeted level of volatility.

Total return, monthly since inception (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	0.08%	2.83%	1.27%	1.71%	-0.04%	0.28%	0.18%	0.46%	-1.66%	0.64%			5.76%
2020												3.28%	3.28%

A solid month of performance as markets showed some resilience, albeit with continued volatility as investors kept an eye on potential tapering in the US, a slowdown in China, sharp oil price gains and ongoing disruption to supply chains. The model rebuilt exposure as markets recovered, focusing on US equities, commodities and currencies. Long positions in large cap and factor equities in the US therefore contributed meaningfully, alongside long exposure to crude oil and crypto. Short positions in Europe and Japan equities were the main areas detracting from performance.

Month return by category (% of total)

Total return (indexed value)