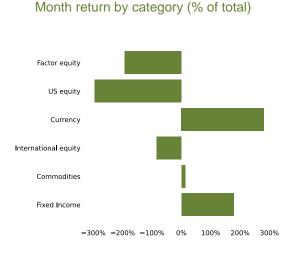
The EZ-A strategy deploys a unified, cross-asset quantitative model derived from established academic research. The strategy seeks to provide an attractive absolute return with no use of leverage and a relatively low targeted level of volatility.

Total return, monthly since inception (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-2.56%	-0.01%	2.97%	1.62%	-0.28%	-1.65%	-1.77%	-0.37%					-2.07%
2021	0.08%	2.83%	1.27%	1.71%	-0.04%	0.28%	0.18%	0.46%	-1.66%	0.64%	-2.00%	0.03%	3.79%
2020												3.28%	3.28%

Broad macro influences continued to drive major markets in August, with perhaps the most significant being the continued strength of the US dollar. FX was our best-performing area, due mainly to short EUR and JPY exposures. Fixed income also contributed meaningfully through short exposure, particularly towards the front of the US curve. Equities of various hues were the culprit detracting from our performance, with shorts in Asia and longs in the US both being significant. Commodities was a mixed sector, with gains from short gold and long natural gas positions offset by longs in oil and agriculturals.







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