EZ | alternative

October 2026

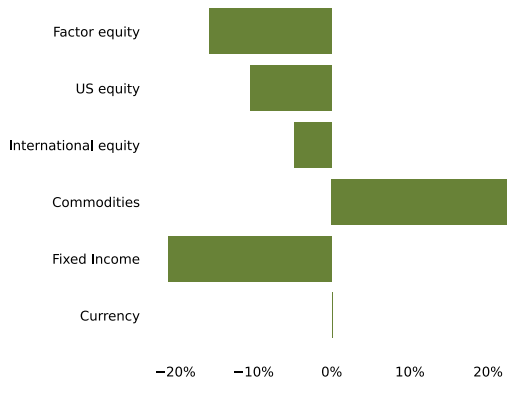
The EZ-A strategy deploys a unified, cross-asset quantitative model derived from established academic research. The strategy seeks to provide an attractive absolute return with no use of leverage and a relatively low targeted level of volatility.

Total return, monthly since inception (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	0.30%	0.58%	-0.15%	2.08%	1.18%	-0.41%	-1.19%	0.80%	-2.41%	-0.61%			0.17%
2025	0.54%	-1.39%	0.08%	0.52%	0.06%	1.73%	0.39%	1.65%	1.78%	0.64%	-0.43%	-0.08%	5.49%
2024	0.27%	2.36%	3.65%	-2.96%	-0.45%	0.06%	0.64%	0.15%	1.34%	-1.55%	0.80%	-2.02%	2.29%
2023	0.97%	-1.41%	-	-	-	-	-	-	-	-	-	-	-0.43%
2022	-2.56%	-0.01%	2.97%	1.62%	-0.28%	-1.65%	-1.77%	-0.37%	2.21%	1.97%	-3.88%	-0.17%	-1.94%
2021	0.08%	2.83%	1.27%	1.71%	-0.04%	0.28%	0.18%	0.46%	-1.66%	0.64%	-2.00%	0.03%	3.79%
2020												3.28%	3.28%

The return of volatility was evident this month. Sector diversification helped, as commodities turned profitable thanks to our longs in oil and agriculturals. Currencies provided little help however, with gains from short Euro offset by crypto moving against our long bias.The largest detractor was our short bonds position which was then fully exited. Equities - and Tech in particular - were the other culprits. Our deployed risk was reduced again and cash reserves were at a record high at month end.

Month return by category (% of total)



Total return (indexed value)



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